

Waterloo Library and Historical Society
February 9, 2022

Members present: Argetsinger, Burcroff, Chase, Coe, Lowry, Mull, Osborne, Patti, Park-Sheils
Excused: Hoffman, Hughes, Patsos.

The meeting opened with a report from Mary Beth Robertson, our financial advisor. Bequests from the John Genung estate, totaling \$534,000. Plus another bequest of \$16,000, was invested in stocks and bonds, using percentages of 60% and 40% in one fund to 40% and 60% in the other.
Mary Beth reported that the portfolio has grown to \$711,000 since the start in 2009. That is a 10 year average of 10%.

A motion to accept the Secretary's report was made by Mull and seconded by Argetsinger. Motion carried.

A motion to accept the Treasurer's report was made by Coe and seconded by Burcroff. Motion carried.

Executive Director Park-Sheils went over her report

Committee chairpersons were asked to take minutes at their meetings.

The fund-raising committee is still trying to finalize several events

Theater 444 has asked to use Fatzinger Hall in the spring.

The Collections committee will meet on Feb. 14 at 10 am.

A motion to deaccession a list of items was made by Mull and seconded by Burcroff. Motion carried.

The Society will be holding the Welles Award reception this year as the kick-off of the Celebrate/Commemorate Memorial Day weekend. Phyllis Dunlap is the honoree.

A motion to adjourn was made by Coe and seconded by Burcroff. Motion carried.

Respectfully submitted,
Lynn Patti
Secretary